DECEMBER 5, 2024

GREENWAY BID

2024 ANNUAL MEETING

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BID EXECUTIVE DIRECTOR

WELCOME

Protect the les you love.

IN LOVING MEMORY

JANE O'HERN

OPENING REMARKS

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STEVE FABER

BID BOARD CHAIR





YEAR 7 OF THE BID AND OUR PARTNERSHIP FOR THIS CORRIDOR

CITY of **BOSTON**



MISSION OF THE BID

- Ensure Greenway Remains a First-Class Park (by assisting the Conservancy)
- Support an Attractive
 Experience in District for
 Workers, Residents, and
 Visitors
- Enhance and Improve the Parks Throughout District



TOTAL BID CONTRIBUTIONS

- \$7.9 million for operations & maintenance costs
- \$3 million for enhancement projects
 - New lighting, a new park, state of good repair assessment, public art, and programming to activate the entire corridor
- The BID Board continues to focus on supporting the Conservancy and supporting all areas of the district

TODAY'S MEETING AGENDA

- Approve Minutes from 2023 Meeting
- Vote on BID Board members
- Consider Updates to BID Improvement Plan
- Treasurer's Report on BID Financials
- Overview of Enhancement Committee's Work
- Hear from Chris Cook on The Greenway's Plans for 2025

JENNY HARDING

CONSERVANCY BOARD REPORT

NATE HANDLOW BID CLERK

APPROVAL OF 2023 ANNUAL MEETING MINUTES (NOV 8, 2023)

JIM TIERNEY

CHAIR OF NOMINATING COMMITTEE

NOMINATING COMMITTEE REPORT

NOMINEES FOR BID BOARD

Name	BID Property	Region
Steve Faber	The Beverly / Courtyard Marriott	North Region
Ron Druker	2+24 Edinboro Street	At-Large
Mark Waszkelewicz	Federal Reserve Bank of Boston	South Region

Names shown are recommended by BID Board and would serve through Fall 2027

BID BOARD MEMBERS

Name	BID Property	Region
Steve Faber	The Beverly / Courtyard Marriott	North Region
Ron Druker	2+24 Edinboro Street	At-Large
Mark Waszkelewicz	Federal Reserve Bank of Boston	South Region
Jenny Harding	Faneuil Hall	North Region
Nate Hamilton	One Financial Center	South Region
Jim Tierney	Rowes Wharf	At-Large
Jess Hughes	125 High Street	Central Region
Don Chiofaro Jr	Harbor Garage & International Place	Central Region
Jack Clark	225 State Street	At-Large

BID BOARD MEMBERS

Name	BID Committee	Additional BID Responsibility
Steve Faber		Chair
Ron Druker	Enhancements	
Mark		
Waszkelewicz		
Jenny Harding	Enhancements	BID Representative on Conservancy Board
Nate Hamilton	Enhancements	Clerk
Jim Tierney	Nominating	
	Audit & Finance,	
Jess Hughes	Enhancements	BID Representative on Conservancy Board
	Audit & Finance,	
Don Chiofaro Jr	Enhancements	Vice-Chair
Jack Clark	Audit & Finance	Treasurer

TOM RYAN

 The BID Management Plan describes the rules, fee structure / funding formula, and goals of the Greenway BID.

 This document was the foundation for creating the BID in 2017-2018 and is a requirement of state law (MA General Law Chapter 40 O)

Chapter 40 O says:

<u>"An improvement plan shall, within the limitations described in</u> <u>section nine, be updated at least once every three years by the</u> <u>BID board of directors,</u> and a copy thereof shall be mailed or delivered to each BID member. The updated improvement plan shall take effect upon the approval of a majority of the electors. Any amendment to the improvement plan under section nine shall be deemed to be an update of the improvement plan.

- Chapter 40 O, section 9, also includes things you <u>can't</u> do without restarting the City Council approval process:
- The changes you <u>can't</u> do, are:

"affect more than twenty-five percent of the total project budget, incurring indebtedness, changes to the fee structure or management entity or changes to the district boundaries"

• The Greenway BID last updated our BID Management Plan in Nov 2022.

- In September, the BID Board voted to recommend an update related to the BID's budget process, for clarity and transparency involving use of BID reserves
- These changes were drafted by John Rattigan (DLA Piper)
- These proposed changes were distributed to BID members in November.

First Proposed change, shown in red:

To the extent the foregoing fee formulas generate a revenue surplus in excess of the Board-approved budget for expenses for a fiscal year (which budget may include reserves for future years or the expenditure of amounts carried over from prior years), the Board shall establish a surplus account (the "Surplus Account"), of an amount approved from time to time by the Board in its sole discretion but not to exceed nine percent (9%) of such Boardapproved budget (the "<u>Surplus Account Amount</u>"), to protect against future declines in property fee revenues (i.e., on account of declines in taxable property assessed values).

Second Proposed Change, shown in red:

The BID Corporation shall apply a credit to all participating property owners who, at the time of the allocation, do not have any outstanding or unpaid BID fees over thirty (30) days from the date of initial billing (each an "eligible participating property owner") an amount equal to their proportionate shares of any surplus revenue amounts collected in excess of (a) the Board-approved budget for expenses for the fiscal year (including reserves and carried-over amounts), and (b) Surplus Account Amount (such excess amount, the "Excess Revenue"), which proportionate share shall be based on the total annual BID fees assessed to the eligible participating property owners.

Third Proposed Change, shown in red:

• The Board may elect, in its sole discretion, to utilize all or a portion of the funds in the Excess Revenue and/or Surplus Account for Board-approved Budget expenses in any fiscal year for which there is a shortfall of property fee revenues on account of a decline in the assessed values for taxable properties within the BID District or for other purposes consistent with the BID Improvement Plan.

JACK CLARK

BID TREASURER

TREASURER'S REPORT

KEY POINTS FY24 BID FINANCIALS

- Per Greenway BID Management Plan rules, BID assessments are only sent to properties valued above \$10 million
- BID Properties were 100% compliant in FY24

- BID Management came in below budget
- BID successfully completed financial audit and required IRS filing

FY24 FINANCIAL RESULTS

	FY24 Budget	FY24 Actuals	Variance FY24 Budget
BID Assessment	2,003,219	1,953,057	(50,162)
Interest Income		611	611
Less Property Owner Refund			
Less Prior Year Excess Revenue Credit	-		
Plus Assessment Accounts Receivable		1,952	1,952
Net BID Assessment	2,003,219	1,955,619	(47,600)
Conservancy Transfer			
Operations and Maintenance	1,100,000	1,100,000	-
Enhancements	500,000	500,000	-
BID Management			
BID Manager	62,381	62,381	
Consulting Support - Management	35,000	25,930	(9,070)
Admin Support	21,294	21,294	
Communications	36,000	36,000	
Legal Expenses	5,000	1,000	(4,000)
Audit and Accounting	27,780	29,454	1,674
Insurance	4,000	3,216	(784)
Board Meeting Expenses	1,500	4,024	2,524
Total BID Management	192,955	183,299	(9,655)
Remaining BID Funds	210,265	172,320	(37,944)
Required Deposit Into Allowable Surplus Account	8,912	8,366	
Excess Revenue	201,899	163,954	

FY25 APPROVED BUDGET

	FY24 Actuals	FY25 Budget
BID Assessment	1,953,057	1,954,787
Interest Income	611	500
Less Property Owner Refund		
Less Prior Year Excess Revenue Credit		
Plus Assessment Accounts Receivable	1,952	
Net BID Assessment	1,955,619	1,955,287
Conservancy Transfer		
Operations and Maintenance	1,100,000	1,100,000
Enhancements	500,000	500,000
BID Management		
BID Manager	62,381	65,500
Consulting Support - Management	25,930	30,000
Admin Support	21,294	22,359
Communications	36,000	36,000
Legal Expenses	1,000	
Audit and Accounting	29,454	30,410
Insurance	3,216	4,077
Board Meeting Expenses	4,024	5,000
Total BID Management	183,299	193,345
Remaining BID Funds	172,320	161,942

KEY POINTS FOR NEXT YEAR

- We have not yet received the new assessment values from the City for Jan 1 tax bills
- BID Board has built reserves to prepare for possible downturn in values, so we can make our financial commitments to Conservancy

• When we get updated assessment values, BID Board will consider plans for any excess cash

ENHANCEMENTS REPORT

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Protect the nes you love

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ENHANCEMENT COMMITTEE 2024

Name	BID Property	
Ron Druker	2+24 Edinboro Street	Co-Chair
Peter See	Atlantic Wharf	Co-Chair
Jenny Morse	Faneuil Hall & South Station	
Nate Hamilton	One Financial Center	
Mark McGowan	125 Summer St & 125 Lincoln St	
Chris Peabody	234 Congress Street (Peabody Office Furniture)	
Noam Ron	The Radian	
Jesicka Labud	International Place	
Avery Busch	Marketplace Center – Retail	
Samer Samarani	125 High Street	
Mary Kensinger	South Station Air Rights	
Amy Tetreault	Marketplace Center – Retail	
Carol Vilardi	Canopy Hilton Hotel	
Luz Arregoces	New England Aquarium	

PARCEL 2 / NORTH MEADOW







WHARF DISTRICT

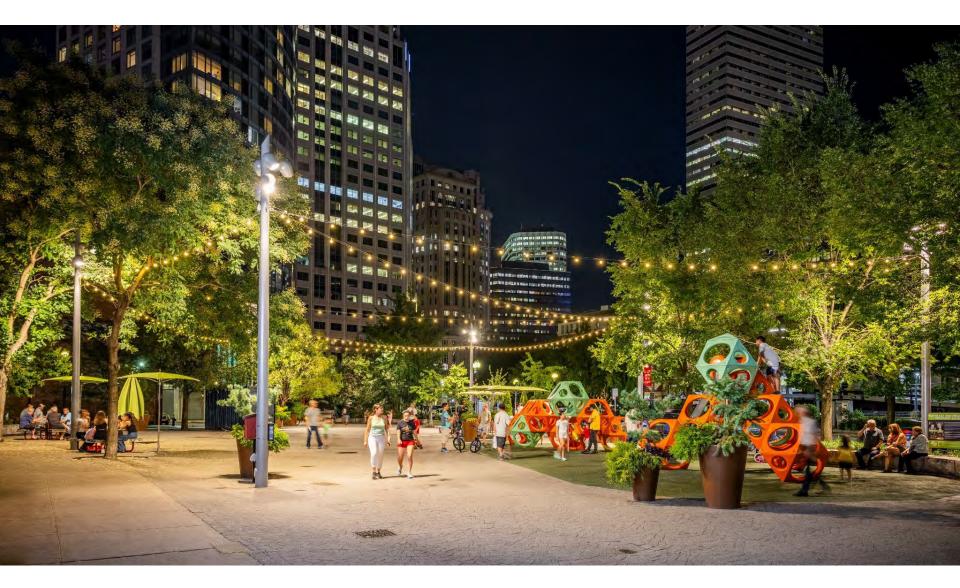




SOUTH REGION PROJECTS



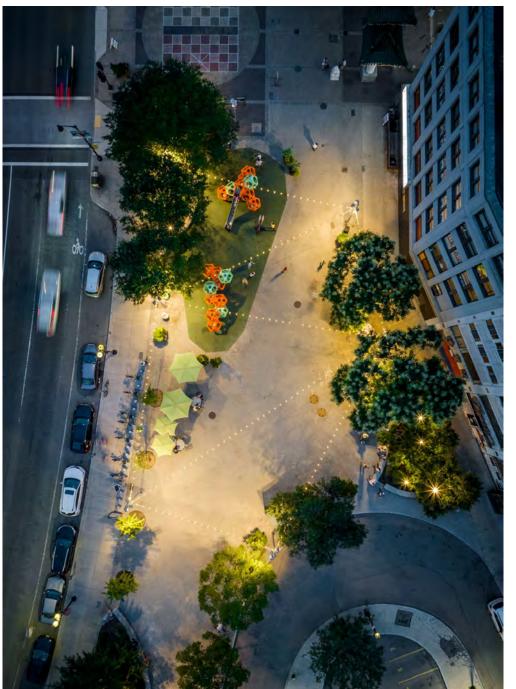




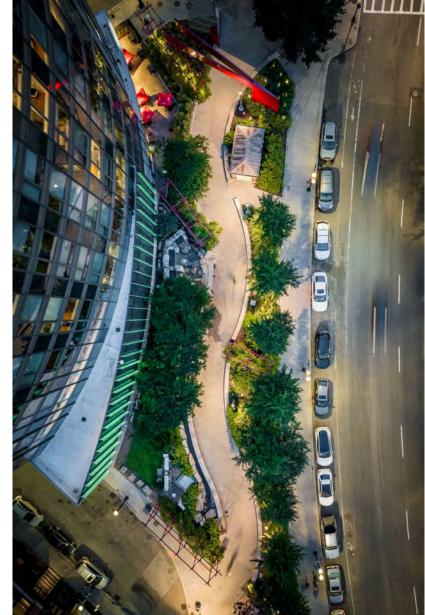








Aerial views of the Central Plaza and the Serpentine Path.



CORRIDOR-WIDE PROJECTS





ETM ASSOCIATES, L.L.C. PUBLIC SPACE MANAGEMENT PROJECT MANAGEMENT

Weston & Sampson







2021 OPERATING BUDGET SUPPORT

WINTER LIGHTING





FY24 EXPENDITURES

Project	Cost
Greenway Carousel Tent replacement	21,200
Chinatown Bamboo structure repainting	32,000
North End parks pergola repainting	59,740
ARTBeat Expanded Public Art Program	250,000
Total	362,940





Campaign Performance Updates

Annual Meeting December 05, 2024



GATHER & GROW WITH ARTS & CULTURE presented by the Greenway BID

Campaign Overview & Strategy

<u>Goals</u>

- Engage downtown office workers/residents/etc. to drive foot traffic & park activity
- Showcase BID support for downtown revitalization & community building efforts
- Bolster Conservancy public art and programming season

GATHER & GROW WITH ARTS & CULTURE presented by the Greenway BID

Strategy

- Launch integrated and multifaceted paid media, marketing, and earned media campaign
- Create "big splash" for kickoff and smaller splashes around key activation efforts
- Adapt campaign creative across advertising & marketing opportunities
- Create and host dedicated ARTbeat page on Conservancy website for latest activations and happenings

GREENWAY





All 5 pieces of public art are now on display throughout the park

Programming attendance

- Zhidong Zhang Opening ~100
- Mary Soo Hoo Parkwarming Celebration ~100
- Dragon Boat Festival Cancelled (weather)
- BLO Street Stage ~ Thursday, September 26th (anticipate 200-300 people)
- Lion Dances (to date) 600
- Lani Asuncion Opening Celebration ~500
- Performance with artist LaRissa Rogers ~75
- Opening picnic for Going to Ground: ~250
- One remaining slot for volunteer opportunity (this year, 275 volunteers have joined for around 1,400 hours of work)

Upcoming programs featured on dedicated webpage, in park signage & creative posted in/around properties to drive traffic & awareness

Paid Media & Marketing

- 2 Boston Globe B-Side Newsletters, influencer video & social posts
- Radio Boston (WBUR) live radio & podcast sponsorship
- WBUR drive time radio (1 month), Field Guide sponsorship
- 11 signs with QR code located throughout The Greenway
- Over last 90 days, 700+ visits to ARTbeat webpage
- Stakeholder and social media toolkit deployed, including graphics for building lobbies and elevators
- Upcoming
 - WBUR radio + display
 - Influencer engagement
 - Social media (boosted posts) to promote upcoming events



THE ART ERY

July 11, 2024



TOGETHER WITH THE GREENWAY BUSINESS IMPROVEMENT DISTRICT Summer hangout spot unlocked



♥ Looking for an urban escape (that doubles as an Insta-worthy art gallery)? Kicking off this summer and continuing through the end of the year, The Greenway ARTbeat series is taking over 1.5 miles of park with five stunning public art pieces and over 50 free cultural events. Check out epic art installations like <u>Ponnapa</u> <u>Prakkamakul's "Year of the Dragon"</u> — a 20-foot long dragon head meant to protect and bring joy to Boston's downtown communities — along with live music, dance performances, block parties, food trucks, and more. Whether you're in the city for work or just for the vibes, <u>make The Greenway your go-to spot</u> for art and culture all summer long.

THE ROSE KENNEDY GREENWAY . . . ENJOY MEMORABLE DAYS WITH THE "ARTBEAT OF THE

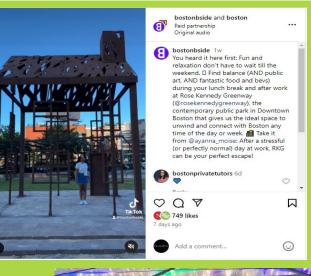
GREENWAY" SERIES OF PUBLIC ART AND

CULTURAL EVENTS. "ROSE KENNEDY

GREENWAY DOT ORG SLASH ART BEAT"

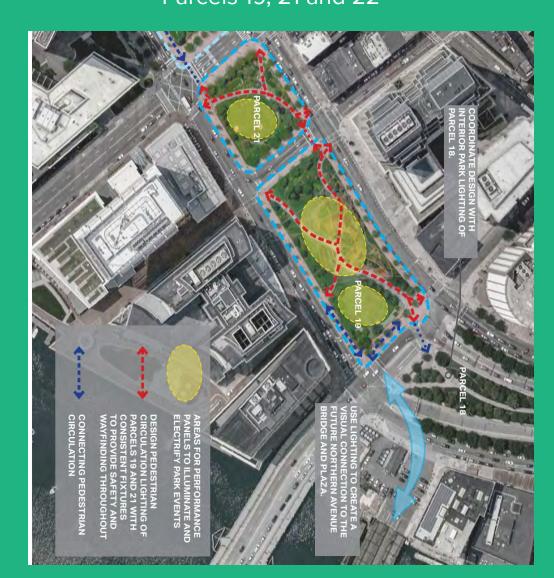


Immerse yourself in art and activities with the ARTbeat of The Greenway series! Explore five thought-provoking public art pieces and enjoy over 50 free programs presented by the Greenway BID, including dance performances, live music, community block parties and other special events throughout the rest of the year. Discover the creative energy with art, culture, and your community – gather, unwind, explore, and enjoy The Greenway today! Learn more here.





Lighting and Pathways Parcels 19, 21 and 22



Parcels 19, 21, 22 An opportunity for a better Greenway



Nearly ¹/₂ mile

Beautiful Horticulture

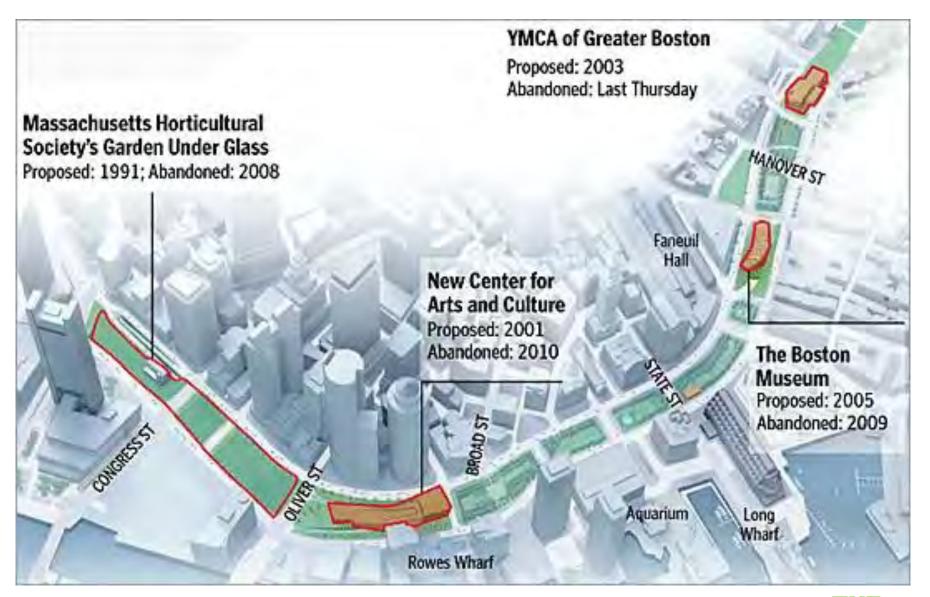
No Interior Lighting

No Power for events

Stone Dust Paths impede Accessibility Goals

No Winter Activation because snow/ ice removal not possible









CHRIS COOK

GREENWAY CONSERVANCY EXECUTIVE DIRECTOR

SAY A PREYER

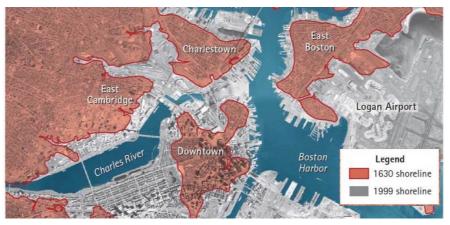
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The Greenway



The Greenway - land history and construction



Originally the Shawmut Peninsula, a small spit of land in the Massachusett territory (orange), this area was filled in throughout the late 1800s and 1900s.



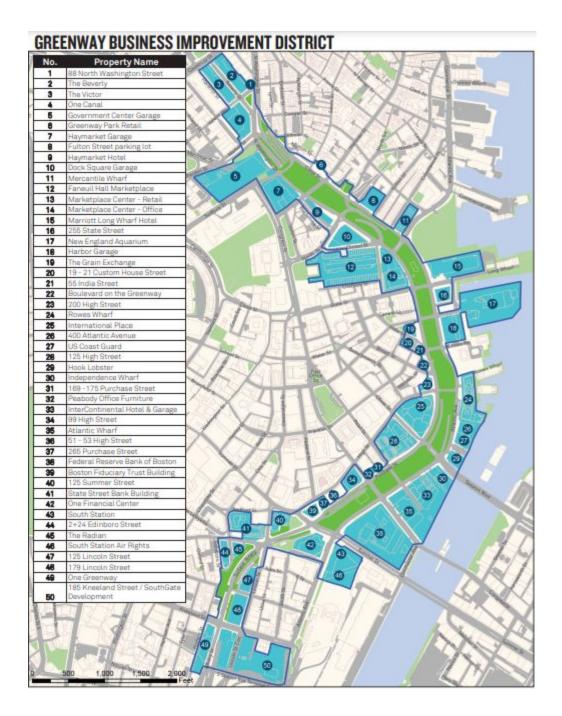
By the 1970s, this highway was already too small, and from 1991-2007 this area was under construction to put the highway into a underground tunnel in a massive infrastructure called the "Big Dig".



In the 1950s, an elevated highway was constructed, which included the painful destruction of working class neighborhoods.



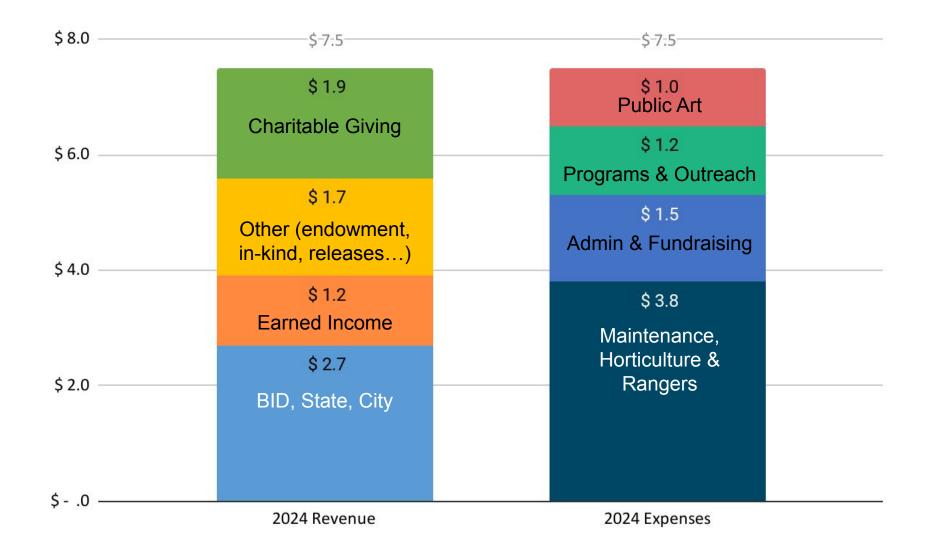
This "Big Dig" project culminated in a new park on top of the tunnel, reconnecting the city to the waterfront. The Greenway officially opened in 2008.





Fundraising makes possible Public Art & Programs

2024 operating revenue and expenses



Sustainability

The Conservancy is a national leader in ecological landcare, and our organic park management means that our lawns and gardens thrive without the use of pesticides, herbicides, or synthetic fertilizers. Our sustainable landscape program focuses on organic soil management, plant health resilience, air and water quality, and resource conservation to mitigate the impacts of climate change and the urban heat island, and to reduce our carbon footprint.



Volunteer Events

Volunteers are essential to the stewardship of The Greenway. They contribute to the beauty of

the park by working alongside Conservancy horticultural and maintenance staff, and learn about our innovative ecological care of this unique green space.

Group volunteer projects take place on Wednesdays, 9AM to 12PM, March to December.





Spatial and Environmental Justice



The Greenway in Chinatown plays a vital role in Boston's Chinatown community. The Conservancy, in partnership with the Chinatown community, works to ensure a **beautiful**, **thriving, and safe environment** in these parks.



The Future of Public Art in Boston



Each year, the Greenway Conservancy's Public Art program presents new artworks that support artistic experimentation and speak to the most pressing issues of our time. The program works to advance, promote, and meet the needs of Black, Native and Indigenous, LGBTQIA+ artists and others whose practices have been historically marginalized from the public realm. It also seeks to nurture the local arts communities through all of its projects, including presentations of national and international artists.

Mural on The Greenway in Dewey Square your spirit whispering in my ear 2024



Public Programming

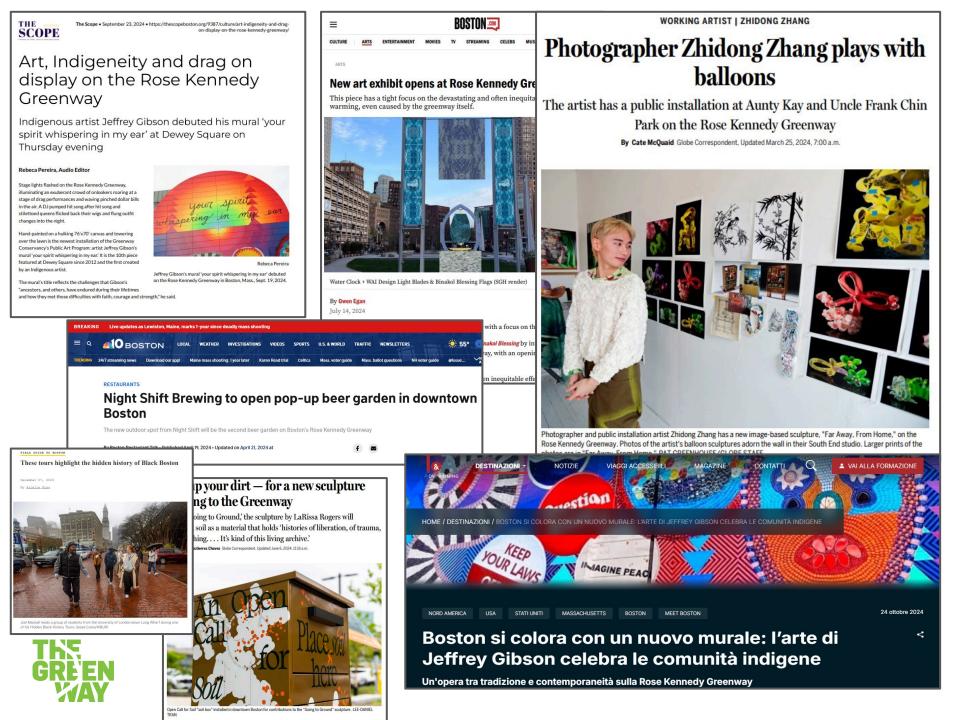
The Conservancy hosts 350+ free programs. From cultural festivals, to concerts and performances, to fitness classes and more, these programs reflect the breadth of our community and offer something for everyone.











ARTbeat

THE

BEAT.

GATHER & GROW WITH ARTS & CULTURE presented by the Greenway BID





ARTbeat

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GATHER & GROW WITH ARTS & CULTURE presented by the Greenway BID



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Building community



In line with the Conservancy's commitment to DEI and as the organization's on-the-ground representatives, Rangers aim to be welcoming, inclusive, and approachable by focusing on positive public interactions.



Caring for individuals experiencing homelessness and addiction





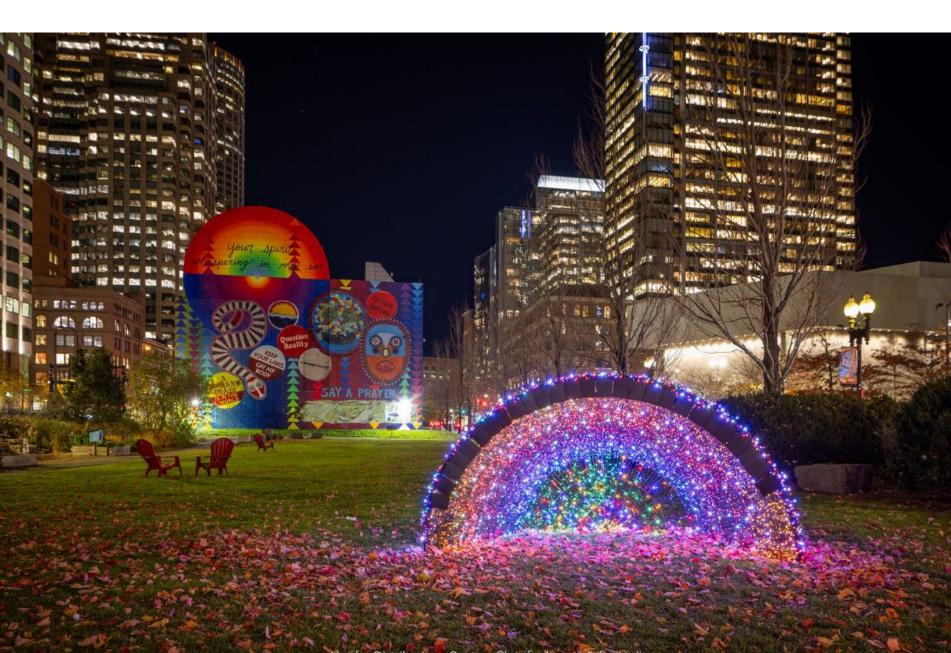


One of the Rangers' primary concerns is to connect people experiencing homelessness and addiction to human service agencies that specialize in long-term aid and recovery. Beginning with a compassionate "How are you?" Rangers' initial welfare checks are critical to determine the next course of action.

Lighting and Pathways Parcels 19, 21 and 22



Thank You!



THANK YOU

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